

## MEMORANDUM

TO: Amy L. Ignatius, Chairman  
Robert R. Scott, Commissioner  
Mike D. Harrington, Commissioner

Cc: Debra Howland, Executive Director  
Anne Ross, General Counsel  
Eunice Landry, Business Administrator  
Lynn Fabrizio, Assistant Executive Director

FROM: Jack Ruderman 

DATE: September 13, 2013

RE: DE 10-024: Request to establish SED FY14 program budgets

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This is to request approval to establish program budgets for the Renewable Energy Fund for FY14 as set forth in Table 2 below. In addition to setting new funding levels for existing rebate and grant programs, this proposed budget includes funds for a new commercial and industrial wood chip/pellet boiler rebate program.<sup>1</sup>

Under the current state budget, the Commission is authorized to spend \$7,838,062 of new revenues in state fiscal year 2014 (July 1, 2013 through June 30, 2014). With the Commission's approval these funds will be allocated as follows:

**Table 1**

|               |                                              |
|---------------|----------------------------------------------|
| \$7,838,062   | FY14 Legislative Appropriation               |
| (\$518,501)   | FY14 Administrative Costs (budgeted)         |
| \$2,640,987   | FY14 Encumbered and Committed Program Funds  |
| \$9,960,548   | FY14 Program Funds Available                 |
| (\$1,231,407) | Rebates Reserved in FY13                     |
| (\$1,846,056) | Competitive Grant Funds Committed in FY13    |
| \$6,883,084   | FY14 Funds Available for New Program Budgets |
| \$4,683,084   | Portion Allocated to C & I Programs          |
| \$2,200,000   | Portion Allocated for Residential Programs   |

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<sup>1</sup> The Commission has the authority to create a new rebate program pursuant to RSA 362-F:10, VIII, which provides: The commission may, after notice and hearing, by order or rule, establish additional incentive or rebate programs and competitive grant opportunities for renewable thermal and electric energy projects sited in New Hampshire.

Consistent with these allocations, the following program budgets for residential and non-residential (commercial and industrial, or C & I) programs are proposed:

**Table 2**

| <b>REF PROGRAM</b>                                            | <b>FY 14 Program Allocations</b> | <b>FY 14 Budgets, Including FY13 Funds Brought Forward</b> |
|---------------------------------------------------------------|----------------------------------|------------------------------------------------------------|
| Residential solar (PV)/wind                                   | \$1,500,000                      | \$1,896,891                                                |
| Residential solar hot water                                   | \$200,000                        | \$220,500                                                  |
| Residential wood pellet boiler/furnace                        | \$500,000                        | \$575,819                                                  |
| <b>Subtotal Residential Programs</b>                          | <b>\$2,200,000</b>               | <b>\$2,693,210</b>                                         |
| C & I Solar (photovoltaic and solar hot water)                | \$1,600,000                      | \$2,338,197                                                |
| C & I biomass heating systems (new program to be established) | \$629,140                        | \$629,140                                                  |
| C & I RFP (competitive grant program)                         | \$2,453,944                      | \$4,300,000                                                |
| <b>Subtotal C &amp; I Programs</b>                            | <b>\$4,683,084</b>               | <b>\$7,267,337</b>                                         |
| <b>Total</b>                                                  | <b>\$6,883,084</b>               | <b>\$9,960,548</b>                                         |

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